

TARIFF /COMMISSION FEES/

TRANSACTIONS WITH SHARES, INDICES, CFD, FUTURES CONTRACTS, FOREIGN CURRENCIES, OPTIONS AND OTHER ON THE INTERNATIONAL FINANCIAL MARKETS, EXECUTED THROUGH AN ELECTRONIC TRADE PLATFORM - ELANA GLOBAL TRADER OR ELANA META TRADER

1.	Transactions with shares, indices, CFD, futures contracts, foreign currencies, options on the international financial markets, executed through ELANA GLOBAL TRADER	following the terms available on ELANA TRADING'S web page at http://globaltrader.elana.net
2.	Transactions with foreign currencies and CFD on the international financial markets, executed through ELANA META TRADER	following the terms available on ELANA TRADING'S web page at http://metatrader.elana.net

TRANSACTIONS ON THE BULGARIAN STOCK EXCHANGE - SOFIA (BSE), EXECUTED THROUGH AN INVESTMENT CENTER

1.	Transfer of financial instruments in the Central Depository's (CD) registers	
1.1	from client's personal account with CD to client's account with ELANA TRADING	free of charge
1.2	from client's account with another investment intermediary to client's account with ELANA TRADING	free of charge
1.3	from client's account with ELANA TRADING to client's account with another investment intermediary	1,00% of the instruments' market value, min. 12.00 BGN per issue
1.4	from client's account with ELANA TRADING to client's to client's personal account with CD	1,00% of the instruments' market value, min. 12.00 BGN per issue
1.5	Transfer of vinculated shares	30.00 BGN
2.	Transactions executed on a regulated market to the amount of:	
2.1.	up to 10 000.00 BGN	2% of the amount*, min. 20.00 BGN per executed order
2.2.	from 10 000.00 to 30 000.00 BGN	1% of the amount*
2.3.	over 30 000.00 BGN	negotiable
3.	Transactions executed on a non-regulated market	negotiable, min. 20.00 BGN per executed order
4.	Transactions following a tender offer	negotiable
5.	Transactions on the privatization segment of BSE payable with compensatory instruments	negotiable
6.	REPO (repurchase agreement) transactions	0.15% of the amount*, min. 25.00 BGN per transaction
7.	Accepting orders for participation in an IPO (initial public offering)	negotiable

* Таксите на БФБ и ЦД са включени в комисионите

TRANSACTIONS ON THE BULGARIAN STOCK EXCHANGE - SOFIA, EXECUTED THROUGH AN ELECTRONIC TRADE PLATFORM ELANA BG TRADER OR COBOS

1.	Transactions with shares, rights on shares, compensatory instruments, warrants and other through ELANA BG Trader or COBOS	
1.1.	turnover up to 100 000.00 BGN	0.6% of the amount*, min. 3.00 BGN per transaction
1.2.	turnover over 100 000.00 BGN	0.5% of the amount*, min. 3.00 BGN per transaction
1.3.	turnover over 100 000 000.00 BGN	negotiable
1.4.	Transactions with bonds through ELANA BG Trader or COBOS	0.15% of the amount*, min. 3.00 BGN per transaction
2.	Access to the electronic trade platform ELANA BG Trader	free access
3.	Access to the electronic trade platform COBOS	72.00 BGN annually
4.	Registration and use of the COBOS-Client Portfolio	free access

* BSE and CD's fees included

TRADE, SAFE-KEEPING AND TRANSACTIONS WITH CORPORATE, GOVERNMENT AND MUNICIPAL BONDS. TRADE WITH FOREIGN SECURITIES OUTSIDE ELANA GLOBAL TRADER

1.	Subscription of corporate, government and municipal bonds on the primary market	0.2%, min. 200.00 EUR per transaction*
2.	Transactions with corporate, government and municipal bonds on the secondary market	0.1%, min 100.00 EUR per transaction*
3.	Transactions with foreign securities outside ELANA GLOBAL TRADER	negotiable, depending on the securities market
4.	Custody, corporate events and other fees, charged in regards to foreign bonds, shares and other securities outside ELANA GLOBAL TRADER	according to the tariff of the bank, providing the service

* За професионални и институционални инвеститори комисионите са по договаряне

SUCCESSIONS BY LAW, DONATIONS AND PRE-AGREED TRANSACTIONS (REGISTRATION AGENT OPERATIONS)

1.	Issuance of certificates to holders of financial instruments kept in a personal account with the Central Depository	
1.1.	for physical persons	12.00 BGN
1.2.	for legal entities	negotiable
2.	Issuance of a portfolio statement from the Central Depository's registry	
2.1.	for physical persons	24.00 BGN
2.2.	for legal entities	160.00 BGN
3.	Issuance of a detailed portfolio statement from the Central Depository's registry	
3.1.	for physical persons	36.00 BGN
3.2.	for legal entities	160.00 BGN
4.	Amendment and correction of personal data	negotiable
5.	Registration of pre-agreed transactions	negotiable, min. 20.00 BGN per transaction
6.	Registration of securities donation	24.00 BGN
7.	Registration of securities succession by law	
7.1.	Issuance of a portfolio statement for a legator from the Central Depository's registry*	24.00 BGN
7.2.	Transfer of securities from a legator to a successor	5.00 BGN per single transfer

* In cases of specific issues related to the succession by law (large number of successors, assistance with the preparation of applicable documents) a different fee can be negotiated and applied.

INVESTMENT BANKING

1.	Capital issuance	negotiable
2.	Debt issuance	negotiable
3.	Admission of financial instruments for trading on the capital markets	negotiable
4.	Organization and conducting of tender offers	negotiable
5.	Company restructuring	negotiable
6.	Collecting receivables related to the Registered Pledges Act	negotiable
7.	Strategic consulting	negotiable

BANK CARD PAYMENT SERVICES

1.	Bank card payments through E-pay	1.2% of the payment amount
2.	Commission fees for crediting clients' accounts resulting from payments through POS-terminal. Transactions with cards bearing the sign of Visa, V PAY, Visa Electron, MasterCard and Maestro, issued by:	
2.1.	Payment institutions with a seat in Bulgaria or EEA	1.00% of the amount credited
2.2.	Payment institutions with a seat outside EEA	1.60% of the amount credited

CASH AND BANK TRANSACTIONS

1.	Cash deposits up to 9 999.00 BGN or foreign currency equivalent	free of charge
2.	Cash withdrawal up to 1 999.00 BGN or foreign currency equivalent	2.00 BGN
3.	Cash withdrawal from 2 000.00 BGN up to 9 999.00 BGN or foreign currency equivalent	0.40% of the amount
4.	Bank transfer to client's bank account in BGN	free of charge
5.	Bank transfer to client's bank account in foreign currency	according to the tariffs of the banks involved

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* For amounts over 2 000.00 BGN a 2-day advance notice is required. For amounts over 5 000.00 BGN or over 1 000.00 units in foreign currency, a 3-days advance notice is required.

OTHER FEES AND COMMISSIONS		
1.	Custody and safe-keeping of securities*	0.05 % annually of the securities market value
2.	Custody of clients' funds in a depository institution*	0.25% annually of the funds held in clients' accounts
3.	Delivery of paper documents by post - statements, references, confirmations	5.00 BGN per document
4.	Providing information on financial instruments and funds for a time period after 31.12.2007	free of charge
5.	Providing information on financial instruments and funds for a time period before 01.01.2008	50.00 BGN per reference per year
6.	Providing information on financial instruments and funds following criteria specified by the client	negotiable
7.	Issuance of certificates to holders of financial instruments kept in a client's account with ELANA TRADING	5.00 BGN per certificate

* The fee is calculated and debited on the last working day of each month. For professional clients, following the classification of the Markets in Financial Instruments Act, the fee is not applicable.

OTHER SERVICES – ANALYSES, INVESTMENT ADVICE AND FULL ONLINE REPORTING (ELANA ONLINE)		
1.	Access to ELANA Online portal, providing 24-hour reporting of the investments with ELANA TRADING and ELANA FUND MANAGEMENT, real-time information on the Bulgarian and world financial markets, news, analyses, bulletins, etc.	free access
2.	Advice on structuring and restructuring of investment portfolios	negotiable
3.	Providing analyses to clients of ELANA TRADING	free access
4.	Subscription for the analyses of ELANA TRADING for a 12-months period	180.00 BGN

For other services, not provided for in the Tariff, the fees and commissions are negotiable.

For express services, provided for in the Tariff, the fees and commissions are negotiable.

The present Tariff was approved on 23.04.2018 by a protocol, following a meeting of the Board of Directors of ELANA TRADING, and becomes applicable as of 02.05.2018. ELANA TRADING reserves the right to amend the present Tariff in case of changes in the market situation, as well as in case of changes in the tariffs of other institutions related to the services provision.

The undersigned:

ID/UIC:

Address:

unique customer №

Representative (Proxy):

being a counterparty in an agreement with ELANA TRADING INC. ("the intermediary"), signed under the terms of the General Conditions, do hereby declare, that:

I am acquainted with and I accept the present Tariff of ELANA TRADING for financial instruments transactions, and I that I have received a hard copy of the latter.

Date:

Sign:
